

TRANSCRIPT FOR THE EXTRA ORDINARY GENERAL MEETING- SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED HELD AT 3.30 P.M. IST ON MONDAY, JUNE 27, 2022 THROUGH VIDEO CONFERENCING

Welcome Address – Ms. Kanishka Jain, Company Secretary

Good afternoon everyone. I, Kanishka Jain, Company Secretary of the Company welcomes you all to the Extra Ordinary General Meeting of the Company. I am joining this meeting from corporate office of the Company based in Delhi.

I hope all of you are safe and are in good health.

As per Section 104 of the Companies Act, 2013 and Article 63 of Articles of Association of the Company, the Chairman of the Board shall preside at the general meeting of the Company. Accordingly, **Mr. Syed Azizur Rahman** will chair this Extraordinary General Meeting

As per the requirement, the Company has published requisite notice in the Newspapers furnishing the information relating to the EGM, the remote e-voting and participation through Video Conferencing.

As the EGM is being held through video conference, the facility for appointment of proxies by the members was not applicable and hence no proxy register for inspection is available.

The Company has enabled the Members to participate at the EGM through the video conferencing facility provided by Central Depositories Services (India) Limited (CDSL). The proceedings of this meeting are being recorded for compliance purposes.

In accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, Members have been provided the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the EGM.

Remote e-voting facility was made available to all Members holding shares as on the cut-off date, during the period commencing from 10:00 AM, Friday, June 24, 2022 till 5:00 PM on Sunday, June 26, 2022. Remote e-voting has been blocked on June 26, 2022 at 5.00 pm.

Member may note that this Extraordinary General Meeting is being held through video conferencing in accordance with provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI. Facility for joining this meeting through video conferencing or other audio-visual means is made available to the members on a first-come-first-served basis.

Members who have not cast their votes yet electronically, and who are participating in this meeting, will have an opportunity to cast their votes during the meeting through the e-voting system provided by CDSL. Members can click on “Vote” tab on the video conference screen to avail this feature. Members are requested to refer to the instructions provided in the Notice or appearing on the video conference page for a seamless participation through video conference and also for voting. The Members who have cast their vote by remote e-voting prior to the EGM shall not be entitled to cast their vote again.

Since this meeting is being conducted through Video Conferencing without the physical presence of the Members at a common venue, the proceedings of this meeting shall be deemed to be conducted at the Registered Office of the Company.

The requisite quorum is present. Members may note that the Company had sent the EGM notice to all the members at their registered email IDs for the EGM scheduled to be held today through video conferencing.

I now request **Mr. Syed Azizur Rahman** to start the meeting.

Syed Azizur Rahman – Chairman of the Meeting

Good afternoon everybody!!!

Today, as we convene the Extra Ordinary General Meeting of the Company, I warmly welcome each one of you.

This is to inform you that the Company has taken all feasible efforts to enable members to participate through video conference and vote on the items being considered at this meeting.

Before we proceed further, I introduce the other members of the Board and co-panelists who have joined the video conference.

Joined with me are:

- 1. Mr. Arun Kumar Sharma, Whole Time Director;**
- 2. Mrs. Seema Sharma, Independent Director,**
- 3. Mr. Sanjay Kumar Jain, Director;**
- 4. Mr. Anil Kumar Gupta, Chief Financial Officer,**
- 5. Ms. Kanishka Jain, Company Secretary of the Company.**

Due to some occupancy, Mr. Vishal Singh, Independent Director is not able to join this meeting.

Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013 and as confirmed by Company Secretary of the Company the requisite Quorum is present therefore I call this meeting to order.

We now take up the resolutions as set forth in the Notice:

Special Business:

1. INCREASE IN AUTHORISED SHARE CAPITAL AND ALTERATION IN THE CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION.
2. ISSUANCE OF 1,00,00,000 EQUITY SHARES ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO 'NON-PROMOTER' AND 'PROMOTER & PROMOTER GROUP' CATEGORY.
3. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY

The text of the resolutions, along with explanatory statement, is provided in the Notice circulated to the members.

Members may please note that there will be no voting by show of hands.

The Company has taken all efforts to enable members to participate through video conference and vote on the items being considered at this meeting. I thank all the members, Board Members and other stake holders for joining this meeting over video conference.

The notice of the EGM has been sent by electronic mode to all the Members. These documents have also been made available on the Company's website. Considering the above, I take the Notice convening the meeting as read.

Your company has not received any query from the shareholders and also no member has register himself/herself as speaker. If any shareholder has any query, he/she may send his/her query through email to the Company at secretarial@shrigangindustries.com and the company will promptly send the reply.

Members may note that the voting on the CDSL platform will continue to be available for the next 15 minutes. Therefore, members who have not cast their vote yet are requested to do so within the next 15 minutes.

The Board of Directors has appointed Mr. Ankit Tiwari, Practising Company Secretary, as the Scrutinizer for this meeting. Based on the report of the Scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today will be announced within two working days of the conclusion of the EGM and displayed on the website of the Company, and will also be submitted to the stock exchange as per the requirements framed under the SEBI Listing Regulations.

On behalf of the Board of Directors and management of the Company, I convey our sincere thanks to all the Members for attending the meeting. I now hereby declare the proceedings of the meeting as closed. Stay Safe. Stay healthy.

Now the facility for voting will open for 15 minutes at CDSL platform.